

HOFFMAN ESTATE FIREFIGHTERS PENSION BOARD

Station 24
5775 Beacon Point
Hoffman Estates, Illinois 60192
847-695-8502

MEETING MINUTES

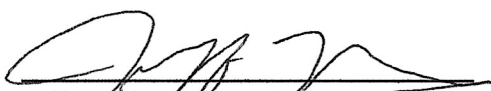
January 12, 2026 at 9:30 AM

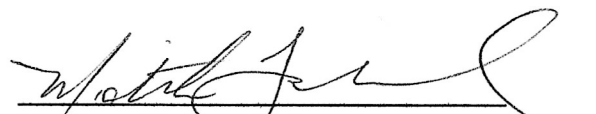
1. **Call to Order.** Meeting called to order at 9:30 am.
Roll Call/Acknowledgement of Guests. Present: Jeff Northrup, Matthew Fijalkowski, Matt Collins, Rachel Musiala.
Absent: Patrick Seger.
Also Present: Laura Goodloe via zoom, Puchalski Goodloe LLC; Mike May, Lauterbach & Amen; Cassie Gregorowicz, minutes recorder.
2. **Approval of Minutes.** Review minutes of October 27, 2025. Motion for approval of meeting minutes made by Matthew Fijalkowski, second by Jeff Northrup. All in favor, aye.
3. **Public Comment.** None.
4. **Finance Report.**
 - A. **Review/Discussion.** Reviewed finance report presented by Mike May of Lauterbach & Amen. Total net position as of November 30, 2025 of \$135,054,638. Yearly change of position of \$15,353,076. Total bills of \$349,592.
 - B. **Vote to Approve Finance Statement and Bills Being Paid.** Motion to approve Finance Statement as presented with bills being paid as reported by Jeff Northrup, second by Matthew Fijalkowski. Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Matt Collins, aye; Rachel Musiala, aye; Patrick Seger, absent.
 - C. **Cash Flow Projections.**
 - D. **Vote to Approve Outstanding Invoices.** None at this time.
5. **Investment Report**
 - A. **Quarterly Performance Reports.** November 2025 FPIF statement \$1,080,706.97, \$19,706,958.38 YTD, ending \$133,292,582.24, return for month .82%, YTD return through November of 16.98%, ownership 1.21%.
 - B. **FPIF updates.** No updates at this time.
6. **Informational Items/Unfinished Business.**
 - A. **Status of Trustee Training.** All Trustees were compliant for 2025. Matthew Collins has completed training for 2026. Matthew Fijalkowski, Rachel Musiala and Patrick Seger have zero hours completed of their 8 required hours.
 - B. **Semi-Annual Review of Executive Session Minutes.** January 13, 2025 regarding Anthony Buckle. Motion to release executive session minutes from January 13, 2025 made by Jeffrey Northrup, second by Matthew Fijalkowski, all in favor, aye.
 - C. **Tax Levy Request.** Submitted on October 28, all has been taken care of.
 - D. **2026 Disabled Pensioner Evaluations.** Anthony Buckle is 45 years old and will need a yearly examination and certificate of disability, Attorney Goodloe will send information to Buckle.

- E. 2026 Affidavits of Eligibility. Affidavits are prepared for printing and mailing on January 19 with an initial due date of February 20, 2026.
 - F. Unclaimed Property Claim from Illinois Status Treasurer – Status. Rachel Musiala has information on her desk and will have an update.
7. **New Business.**
- A. Retirement/Disability Applications. None at this time.
 - B. Reciprocity/Refunds/Credible Service Applications. None at this time.
 - C. New Applications to Fund. Two new applicants to the fund.
- Motion to approve application to the fund of Emma Christine Mack, born May 5, 2002, with the date of appointment of December 17, 2025, starting salary of \$78,955.20, Tier 2 pension, made by Matthew Fijalkowski, second by Matt Collins. Roll call vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Matt Collins, aye; Rachel Musiala, aye; Patrick Seger, absent.
- Motion to approve application to the fund of Douglas Michael Miller, Jr., born April 12, 2002, with the date of appointment of December 17, 2025, starting salary of \$75,007.44, Tier 2 pension made by Matthew Fijalkowski, second by Matt Collins. Roll call vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Matt Collins, aye; Rachel Musiala, aye; Patrick Seger, absent.
- D. Cost of Living Adjustments. Motion to approve COLA effective January 1, 2026 made by Jeff Northrup, second by Matthew Fijalkowski. Roll Call Vote: Jeff Northrup, aye; Matthew Fijalkowski, aye; Matt Collins, aye; Rachel Musiala, aye; Patrick Seger, absent.
 - E. Cook County Statement of Economic Interests. Should receive an email in the next couple of weeks.
 - F. 2026 Pension Board Election.
 Jeff Northrup nominated for President by Matthew Fijalkowski, second by Matt Collins. All in favor, aye.
 Matthew Fijalkowski nominated for secretary by Jeff Northrup, second by Rachel Musiala, all in favor, aye. Jeff Northrup and Matt Collins up for reelection in 2026. Ballots will be added to Affidavits of Eligibility letters.
8. Closed Session. None.
9. **Adjournment.** Meeting adjourned at 9:53 am. Motion to adjourn by Jeff Northrup, second by Matthew Fijalkowski. All in favor, aye.

Next Meeting scheduled for **April 13, 2026 at 9:30 am**

Signatures upon approval of minutes


 Jeff Northrup, President


 Matthew Fijalkowski, Secretary